

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,811.5	+41.30	+0.17%
BSE Sensex	81,053.2	+147.89	+0.18%
GIFT Nifty*	24,839.0	-20.0	-0.08%
Dow Jones	40,712.8	-177.7	-0.43%
S&P 500	5,570.6	-50.2	-0.89%
Nasdaq	17,619.4	-299.6	-1.67%
FTSE 100	8,288.0	+4.57	+0.06%
CAC 40	7,524.1	-0.6	-0.01%
DAX	18,493.4	+44.44	+0.24%
Shanghai*	2,843.1	-5.7	-0.20%
Nikkei 225*	38,133.0	-74.5	-0.19%
Hang Seng*	17,537.0	-104.0	-0.59%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.1	0.1	0.18%
Oil (Brent)	77.3	0.2	0.22%
Gold	2,488.4	3.5	0.14%
Silver	29.1	0.1	0.31%
Copper	9,060.9	-75.1	-0.82%
Cotton	0.69	0.00	-0.40%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	-0.39
USD/INR	83.95	0.01	0.01
GBP/INR	110.19	0.85	0.77
EUR/INR	93.52	0.21	0.23
DX Index	101.23	0.19	0.19

VIX	Value	Change (Pts)	Change (%)
India VIX	13.01	-0.33	-2.44%
S&P 500 VIXApr 24	17.55	1.28	7.87%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.885	0.036
US 10-Year Yield	3.814	-0.004

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 41 points higher at 24,811 on Thursday.

Aptech:

The company received an LOI from a Government of India Enterprise for recruitment and promotion examination services, with estimated revenue of ₹4.76 crore, contingent on milestone deliverables.

Bajaj Auto:

The company has met the mandatory 50% minimum domestic value addition requirement and received approval for all 13 applications under the PLI schemes, potentially covering both EV scooters and bikes, as well as components.

BEL:

The company has received a ₹695 crore order for combat management systems, communication equipment, stabilized optronic pedestals, upgrades, spares, and services, bringing its total orders to ₹5,920 crore for the current financial year.

Dabur India Ltd:

The company has signed an MoU with the Tamil Nadu government for a ₹135 crore manufacturing unit in SIPCOT Tindivanam, with plans to expand investment to ₹400 crore and create around 250 direct jobs.

Dhruv Consultancy:

The company's JV has secured an NHAI contract for supervising the Aligarh-Palwal highway project, worth ₹4.74 crore.

HUDCO:

The company has signed an MoU with the Yamuna Expressway Industrial Development Authority (YEIDA) to provide long-term financial assistance for projects along the Yamuna Expressway and offer fee-based consultancy and project management services.

Nazara Tech Co:

The company has infused GBP 4.2 million and extended a GBP 16.9 million (₹183 crore) loan to its unit, Nazara UK, for a strategic acquisition in the gaming sector.

ONGC:

The company will buy back its CCDs worth ₹7,778 crore from financial institutions.

Orient Technologies:

The IPO was subscribed 14.3 times overall, with the QIB portion subscribed 0.08 times, the NII portion subscribed 15.75 times, and the RII portion subscribed 21.51 times.

RVNL:

The company has signed an MoU with a Malaysia-based firm to engage in railway infrastructure projects across the ASEAN market.

Shyam Metalics:

The company has finalized its first 20.43 MW of the announced 100 MW renewable energy project at its manufacturing facilities and office, with a total capital investment of ₹50 crore, divided into three phases.

Transformers and Rectifiers:

The company has received export orders worth \$16.80 million.

Welspun Enterprises:

The company's arm has received an order worth ₹160 crore from BMC for the rehabilitation of man-entry sewers using trenchless technology in Mumbai.

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